

Corporate Social Responsibility Report 2022



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Our achievements in 2022 regarding our CSR commi

Commitment 1 : Identifying and responding to the needs and exp

Commitment 2 : Ensure the promotion of CSR within the company

Commitment 3 : Ensure traceability of our raw materials throughout

Commitment 4 : Ensure the health, safety, and well-being of our e

Commitment 5 : Contribute to the economic and social developm

Commitment 6 :

Act for the environment, ensuring the preserva circular economy

Commitment 7 : Adhere to ethical commitments and loyalty in practices

Level of Contribution of CSR Approach to SDGs

SNIM's Contribution to SDGs



SIÉGE SOCIAL: BP 42 Nouadhibou, Mauritanie Tel: +222 45 74 10 43 Fax: +222 45 74 53 96 E-mail: contact@snim.com www.snim.com

SUCCURSALE DEPARIS: 7, rue du 4 Septembre-75002 Paris - France Tel: +33 1 42 96 80 90 Fax: +33 1 42 96 12 26 E-mail: info@snim.com

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This annual CSR report has been prepared in accordance with best practices and standards Б

> نواذيبو - موريتاني هاتف : 0022245741043 فاكس: 0022245745396 البريد الالكتروني : contact@snim.com

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ممثلية باريس 7 شارع 4 سبتمبر 75002 باریس - فرنسا هاتف: 0033142968090 فاكس: 0033142961226 info@snim.com : البريد الالكتروني

Entreprise certifiée ISO 9001 & ISO 14001

شركة برأس مال يبلغ 000 000 182 أوقية



Mohamed Vall Ould Telmidy

Chief Executive Officer

SNIM: A Commitment to a Sustainable Economy

Remaining attentive to stakeholders and working towards meeting their expectations in line with our development objectives has been the guiding principle of SNIM throughout the year.

Whether it concerns obligations towards shareholders or other parties (employees, public authorities, suppliers, customers, local communities, funders, etc.), we have worked tirelessly to honour our commitments, in transparency and fairness.

Based on the principles of sustainable development, our business generated sales of USD 1.261 billion in 2022. We were able to contribute to the creation of wealth in the country up to 9%.

SNIM, whose sales accounted for 32% of the total volume of national exports, also provided the State budget with 22% of its revenues, demonstrating, thus, its great economic weight in Mauritania.

In the course of our activities, we also contribute to the capacity development of local economic actors (suppliers and subcontractors). In this context, we have invested USD 67 million in service provision, thus supporting the local economy and job creation.

SNIM Foundation, whose resources are constantly growing, stood out by its broad support to the surrounding communities. The assistance in improving the living conditions of these communities has thus required the mobilization of USD 14 million.

Moctar Ould Zeyad

Director of Environment and Safety

The governance of corporate social responsibility within SNIM

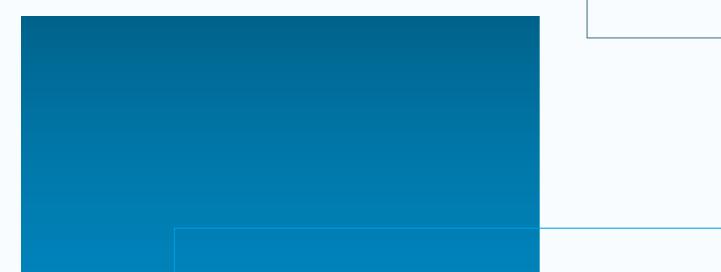
To protect the environment, we continue to The integration of sustainable development principles into SNIM's management is strengthening day by day. prioritize preventive measures while reinforcing To this end, social, economic, and environmental the management of our activities impact on the environment through the collection, treatment, and concerns are better addressed throughout the company's value chain. valorization of our waste.

Our comprehensive approach to societal and In the same vein, SNIM is continuing its clean energy environmental matters, following ISO 26000 standards, development policy by constructing a new 12 MW motivates us to do more for our stakeholders and solar power plant in Zouerate, furthermore, studies on supplying our accommodation facilities along the the environment. As part of our CSR commitments, railway line with solar energy have been completed. action plans have been defined to enhance our achievements.

The company's governance has also been The well-being of our employees, who have embraced strengthened through the adoption of a code of the CSR approach thanks to the continuous sharing ethics and conduct, whistleblowing system, and a of information on this initiative, remains a priority for supplier code of conduct. SNIM's management. In 2022, the company engaged significantly on improving the medical care for its employees and their families, as well as renovating their living and working environment.

. . . .









Presentation of SNIM

Société Nationale Industrielle et Minière

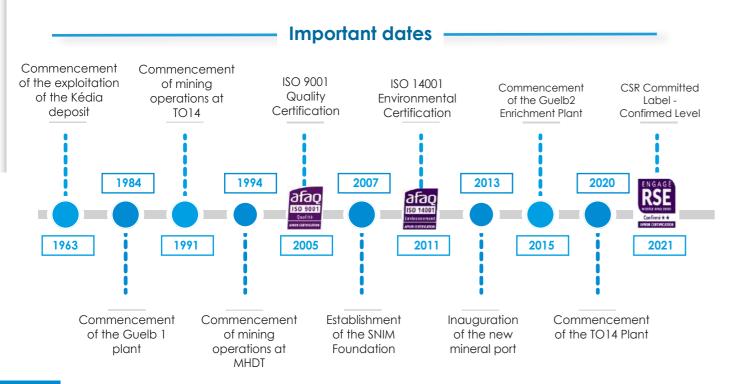
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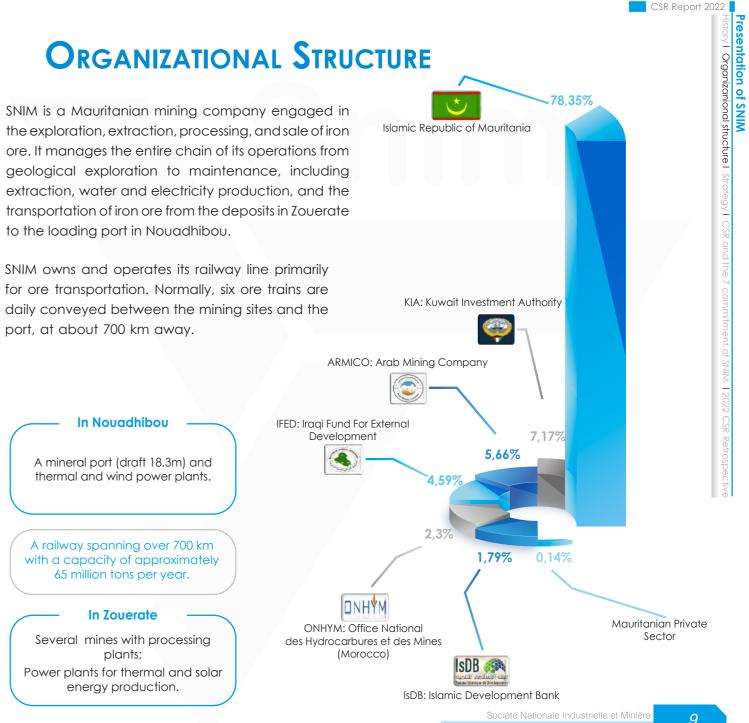
HISTORY

With 60 years of experience, the Société SNIM is a rare success story in Africa. It Nationale Industrielle et Minière (SNIM) is by far the most dynamic company in mining operator on the continent. Its Mauritania. A real driving force of the financial and operational performance, national economy, it influences other industrial players in the country, serving as a solid success model.

has established itself and remains a major as well as its community outreach, make it a national pride. Every day, it strives to bring the best to its teams, territory, and environment within the framework of responsible and sustainable development.

for ore transportation. Normally, six ore trains are daily conveyed between the mining sites and the port, at about 700 km away.





ociété Nationale Industrielle et Minière

OUR VALUES AND VISION

CSR STRATEGY OF SNIM



• Our vision

SNIM works tirelessly towards the valorization of its mineral resources and the quality of its product offerings to become a significant player in the mining sector, respectful of the environment and people, it continues its role as a responsible and committed employer, concerned about the well-being of its employees and actively contributing to the economic development of the country.



years, SNIM has been For several Increase in the contribution to committed, with determination, to a Mauritania's development. sustainable development process and has Our ambition is therefore to combine endeavoured to develop and strengthen its economic, social, and environmental support for local development, benefiting performances while maximizing our the populations along the Nouadhibou contribution to the Sustainable Development Zouerate corridor. It intervenes more broadly Goals (SDGs)' achievement. across the entire Mauritanian territory.

Sustainable development is a central within the priorities of the company's strategic program (CSP), which revolves around 8 axes.

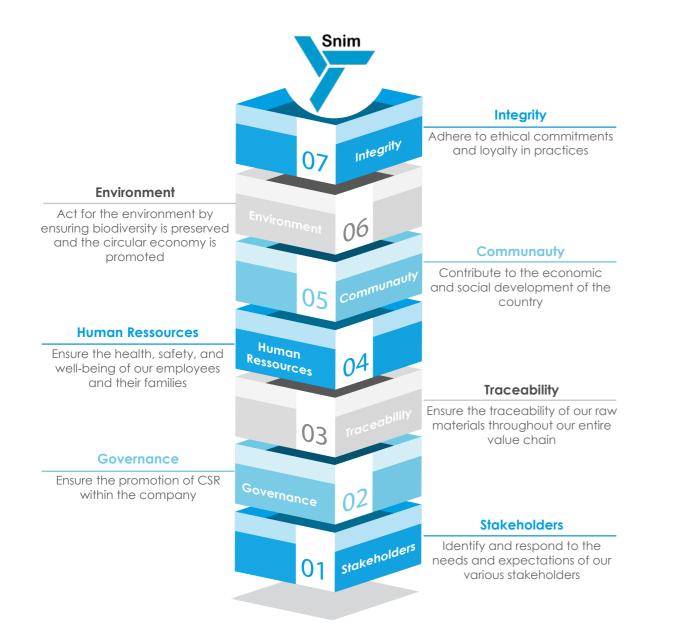
CSR Report 2022



In 2021, SNIM reaffirmed the full awareness of its status as a responsible and citizen company by revising its Corporate Social Responsibility strategy, focusing on actions for the benefit of its employees, communities, and the environment. This strategy is structured around five main axes:

- Ethics and transparency;
- A high-performing and appropriate HR policy;
- Environmental preservation;
- Continuous support for local communities:

CSR AND THE 7 COMMITMENTS OF SNIM



2022 CSR RETROSPECTIVE

of

GDP

09%

The corporate culture of SNIM has played a crucial role in building its successes, as well as in the development of Mauritanian industrial culture. It is a true hallmark of SNIM, recognized as such across the country. A culture founded on a keen sense of discipline and diligence among teams, strongly marked by expertise and professionalism.

The year 2022 witnessed:

- The launch of the 12MW solar power plant project construction.
- Implementation of a whistleblower system within the company.
- Implementation of a supplier code of conduct signed by our main suppliers.
- The launch of a major awareness campaign on the company's ethics charter and code of conduct.
- CSR coaching for directors and correspondents.

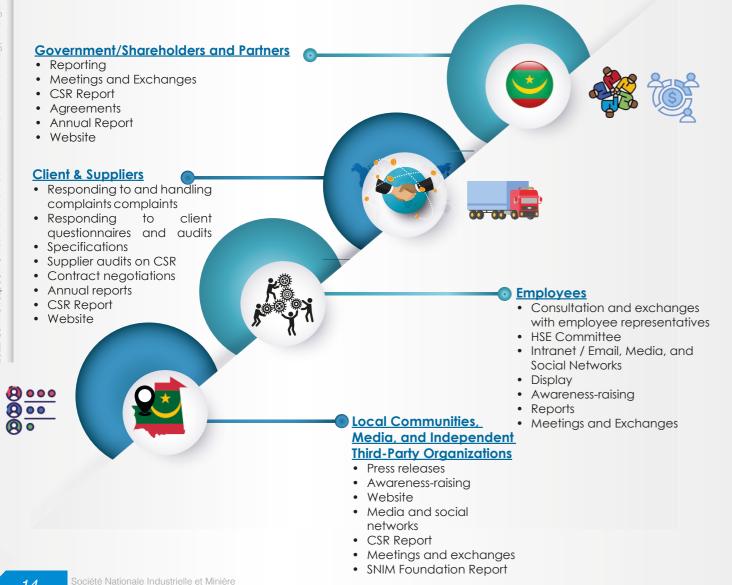
sentation of SNIM

2022 CSR Retrospective



- Improvement of medical care through new agreements with private clinics in Nouakchott.
- Recruitment of new specialists for SNIM's two clinics.
- Signing a new waste valorization contract with local stakeholders.

INFORMATION, LISTENING, AND CONSTRUCTIVE **DIALOGUE MECHANISM WITH OUR STAKEHOLDERS**



OUR ECOSYSTEM



2022 CSR Retrospective I

sentation of SNIM

2022 CSR Retrospective













OUR ACHIEVEMENTS IN 2022 ABOUT OUR CSR COMMITMENTS

Commitment 1 :

Identifying and responding to the needs and expectations of stakeholders

Commitment 2 : Ensure the promotion of CSR within the company

Commitment 3 :

Ensure the traceability of our raw materials throughout our entire value chain

Commitment 4 :

Ensure the health, safety, and well-being of our employees and their families

Commitment 5 :

Contribute to the economic and social development of Mauritania

Commitment 6 :

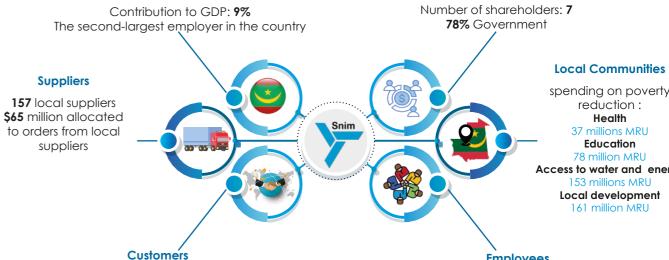
Act for the environment, ensuring the preservation of biodiversity and promoting a circular economy

Commitment 7 :

Adhere to ethical commitments and loyalty in practices

08 Because generation generation Because Be **DENTIFYING AND RESPONDING** TO THE NEEDS AND Partnerships for the goals **EXPECTATIONS OF STAKEHOLDERS**

STATE



12 customers across Europe, Asia, Africa, and Oceania



Shareholders

spending on poverty

reduction : Health 37 millions MRU Education 78 million MRU Access to water and energy 153 millions MRU Local development 161 million MRU

Employees

Total workforce : 6495 **Staff costs** = 5606 million MRU 3513 indirect jobs

TESTIMONIALS



President of the CRAPH



Mr Mohamed Mahmoud Ivoukou

President of the Regional Coordination of Associations and Persons with Disabilities in Dakhlet Nouadhibou, «I express my gratitude to SNIM, whose Foundation has assisted us on all occasions since the recognition of our organization in 2013. The Foundation particularly helps us during the blessed month of Ramadan. I can say that SNIM is a model in Mauritania when it comes to corporate social responsibility, as no segment of Mauritanian society does not directly or indirectly benefit from its actions.»

Lalla Ahmed Abdel Hamid

« I can't wait to move into my new house with my family. We thank the one who was at the origin of this initiative to provide housing for SNIM employees at very affordable prices. We needed this. We thank the company's manager in charge of selling the homes who ensured that all houses will be delivered to their buyers in very good conditions.»

Testimonials from employees enjoying housing



« My accommodation consists of two bedrooms, a living room, a dining room, a kitchen, and a bathroom. The total area of the plot is 300 m². This accommodation was offered to me at 460,052 MRU, with no direct impact on my income.»

Amadou Samba Diallo



Testimony of the General Manager of the International Marathon of Nouadhibouu









The entire team of the International Marathon of Nouadhibou thanks SNIM for their committed trust in 2022. Since 2010, a strong partnership has unified our two institutions.

This year 2022, our marathon is very honored to have the corporate citizen SNIM as GOLD SPONSOR. We were very honoured to have succeeded with SNIM in focusing the communication of this 11th edition, held on December 18, 2022, on the protection of minors and creating a communication channel through SPORT for our NATIONAL UNITY.

We thank the CEO and Board Member of SNIM, Mr. Mohamed Vall TELMIDY, and his collaborators for their contribution to the success of this 11th Edition. We hope to see SNIM once again as a partner, being the GOLD or OFFICIAL sponsor of the 12th Edition in November 2023.







CSR Report 2022

GOVERNANCE

RSE Steering Committee

The steering committee chaired by the CEO and Board Member and includes several Managers from operational and support structures. It defines the strategy and CSR policy of the company.

CSR Correspondents Network

It is chaired by the head of the Environment department who is responsible for animation. The CSR correspondents network is responsible for implementing the CSR policy of the company at each departmental level.



Safety Environment and Department

Snim

The Environment and Safety Department (DES) is responsible for the overall coordination of the CSR approach. It translates the various CSR commitments into objectives and ensures coordination amona all stakeholders.

Operational Departments & Support Services

All departments break down SNIM's CSR policy into objectives and then into actions to be implemented. The departments communicate this information to the CSR correspondents network.

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Since June 2021, SNIM holds the SNIM has been ISO 9001 v2015 SNIM is certified ISO 14001 Engaged CSR label, AFAQ 26 000 certified since 2005 (v2008). v2015. Acquired in 2011, the model, at the confirmed level. The certificate was renewed certificate has been renewed 55 sub-criteria were evaluated, in 2008, 2011, 2014, 2017 and in 2014, 2017, and 2021. It covering strategic, managerial, and rational practices, on the one hand and, the relevance and performance of economic. social, and environmental indicators, on the other,

2021.



since 2010.

OUR CERTIFICATES



validates SNIM's commitment to act in favour of the environment by ensuring the preservation of biodiversity.

TRACEABILITY OF OUR PRODUCTS

Since 1963, SNIM's products have been on the market. Our company ranks second among African producers of iron ore with an annual production of around 13 million tons.

SNIM controls the entire value chain of its products and offers its customers naturally rich fines (65% Fe), very rich concentrates (66% Fe), and siliceous calibrated products (52% Fe). Our 5 commercial products are made up of 100% ore from our deposits at TO14, Rouessa, Mhaoudatt, and Guelbs El-Rhein located near the city of Zouerate in northern Mauritania.



SALES DISTRIBUTION BY-PRODUCTS IN 2022



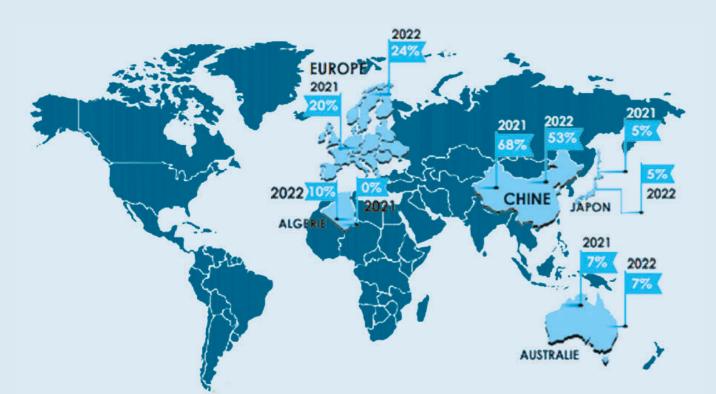
CSR Report 2022







SALES DISTRIBUTION BY GEOGRAPHICAL AREAS 2021 AND 2022



ENSURING THE HEALTH, SAFETY, AND WELL-BEING OF OUR EMPLOYEES AND THEIR FAMILIES

Developing human resources is one For many years, SNIM has expressed of the key priorities in our company's its human commitment through five development strategy. objectives that serve as the driving force for everyone's commitment to sustainable performance. To ensure medical care coverage for all workers and their families 2) To ensure vulnerable groups inclusion and promote diversity 3) To guarantee workers and stakeholders physical integrity 4) To respect human rights, human dignity, and workers rights 5) To ensure the employees employability

Improvement of purchasing power

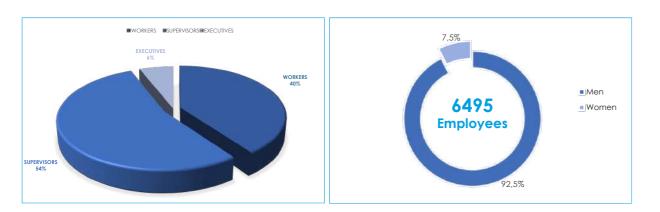
To strengthen the purchasing power of employees and involve them in the benefit from the produced added value, the SNIM board of directors took the following measures in 2022 :

- 4.5 to 6 months' salary Bonus;
- 100 million MRU Increase in the social fund.

RESPONSIBLE EMPLOYER

Child Labor & Human Rights

SNIM does not employ any underage individuals, and it ensures strict compliance with Mauritanian labour laws and ILO conventions. As such, forced labour and any form of slavery are banned from our practices. We also strive to ensure that our various subcontractors and suppliers adhere to the values outlined in our code of ethics and supplier code of conduct.



Integration of Vulnerable Groups

integration of The vulnerable groups and individuals with disabilities is an integral part of our human resources policy.



0.4% of our personnel are in a situation of disability.

Distribution of the workforce by age

We continue to keep under contract and support all our employees who are victims of accidents in life.

Integration of women in the organizational chart

They are

- Executives:
- Engineers;
- Senior Technicians;
- Nurses;
- Midwives:
- Doctors;
- Mechanics;
- Electricians;
- Mining equipment operators;
- Secretaries and executive assistants.

Women are now well integrated within SNIM. They represent %7.5 of the workforce.

	2022
Women employees	487
Women in leadership positions	208
Women executives	15



389

people recruited in 2022 compared to 226 in 2021, representing an increase of 72%

TRAINING, A TOOL FOR DEVELOPING SKILLS



Training is a pillar of SNIM's human resources policy. In this regard, the company's training system covers not only ongoing professional training but also initial training. The new professional training policy aims to provide SNIM employees with a solid base of key skills necessary for the execution of their operational tasks and ensures a good level of employability. In practice, the implementation of this policy is reflected in:

- Better-trained female recruits in the initial cycle;
- Retraining or upskilling of in service employees;
- The development of new partnerships in the field of vocational training.

are open in Zouerate and Nouadhibou. recruitment procedures. Succession planning at SNIM is carried In 2022, the training plan allowed : out through an initial training on two • To provide training to 2395 employees levels: CAP (Certificate of Professional Ability) / BTS (Advanced Technician • Certificate). SNIM also grants scholarships for certain high school graduates, who, upon completion of their training, may be

70 scholarships

In 2022, against 55 in 2021; which is an increase of 27 compared to the previous vear

In 2022, a 36.3% increase compared to 2021

1509 interns

To achieve this, two dedicated centers recruited by the company following the

- accumulating 14775 hours.
- The initial training at the Zouerate Professional Training Center of 106 trainees.

EMPLOYEE BENEFITS IN 2022

The following is a summary of the measures taken by the Board of Directors to improve the employees living conditions :

- A general salary increase starting from May 1, 2022 :
 - (Manual) Workers 12%;
 - supervisory staff & executives 10%.
- bonus of which the amount is set as follows :
 - 7 base salaries and 100.000 MRU for manual workers:
 - 6 base salaries for supervisors;
 - 5 base salaries for executives.
- An optional 10% increase in the base salary for 20% of the workforce, including 5% promotions.
- An agreement for the necessary budget required for a substantial increase in the following bonuses:
 - Non-housing allowance: +20%;
 - Zouerate landlocked allowance: +30%;
 - Religious holidays allowance
 - Firefighters bonus: +50%;
 - Risk allowance: +200%.
- A social budget package increased to 100 million MRU to revitalize the social actions of the company's strategic plan related to the living environment.

Société Nationale Industrielle et Minière









Allocation







llocation for the maintenance of SNIM housing and sociocultural infrastructures: 179 **Million MRU**

CSR Report 2022

At the service of employees and their FAMILIES

among the children of employees.

In 2022, significant social initiatives were implemented to promote the well-being of employees children and encourage excellence in school. Eighty (80) young people took part in the first edition of educational and recreational days organized in Nouadhibou and Zouerate by the Communication and Social Action Department.

Led by a team from (Popular Theaten, it allowed participants to share the rules of communal living and engage in various educational and sports activities: religious

Summer camps: promoting fraternity and civic instruction, cycling, drawing, cleaning, singing, dancing, etc. Held for the benefit of workers children, these days took place from August 27 to September 11, 2022, providing a valuable opportunity for participants to bond.



The 600-housing complex in Zouerate welcomes its first residents

The real estate program of 600 housing units in Zouerate is one of SNIM's responses to its employees' need to own a home. For this purpose, a subsidiary was created



to carry out this ambition for SNIM employees, Générale de l'Immobilier (GIM).

Launched in June 2022, the sale of the 600 housing units was well-received by the staff. It was a resounding success and allowed 598 SNIM employees to become owners of their houses. The homes were sold to workers at a highly subsidized price, with no direct impact on their income.

MEDICAL CARE FOR ALL

SNIM has its health facilities, including The two clinics have a hospital capacity two polyclinics for the medical care of 100 beds each and are equipped of its workers and their families. Both with modern medical equipment while clinics provide all medical services, from increasing the number of specialists. consultations to surgical interventions. At Eleven occupational health units are the workplace, an occupational health installed on various sites and in the living unit offers workers routine medical services bases along the railway to help prevent and first aid in case of accidents. occupational diseases and bring medical services closer to the workers.







Medical coverage

All employees and their dependents are fully covered medically, totaling 31,165 people.

Medical intervention

In 2022, 19 medical interventions by specialists were conducted in Nouadhibou and Zouerate.

Budget - 963 240 000 MRU

The budget spent on workers health care over the last three years.

ENSURING THE PHYSICAL INTEGRITY OF EVERYONE

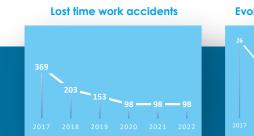
Established in 2017, the Safety Action Plan (SAP) aims to reduce the accident frequency rate by 20% each year.

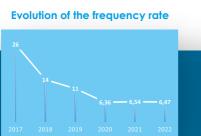
We have observed a 75% decrease in the frequency rate and a 65% drop in severity rate compared to the initial situation in 2017. During the same period, the number of lost time accidents accidents decreased by 73%.

However, the company was saddened by the death of one of its employees, following a traffic accident in 2022.

The safety training plan, which includes the two aspects below, has enabled the training of 2447 operational agents in 2022 :

- Specific training by profession;
- Systematic training following the accidents cause analysis.



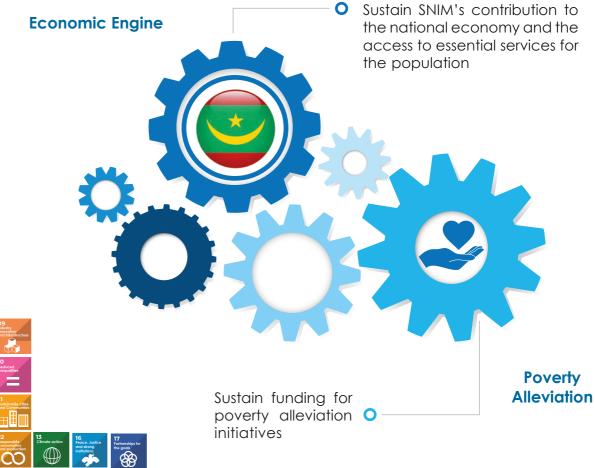




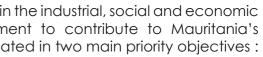


CONTRIBUTING TO THE ECONOMIC AND SOCIAL DEVELOPMENT OF MAURITANIA

SNIM is a national pride due to its central role in the industrial, social and economic development of Mauritania. The commitment to contribute to Mauritania's economic and social development is articulated in two main priority objectives :



CSR Report 2022



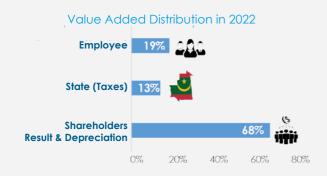


CSR Report 2022

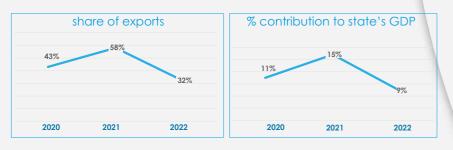


SNIM continues to affirm its status as the driving force of the Mauritanian economic fabric.

In 2022, SNIM, with a consolidated turnover of 48,141,000,000 MRU, strengthened its contribution to the national economy, accounting for 22% of state revenues, 9% of the national GDP, and 32% of the country's exports.



Evolution of SNIM's shares in the country's exports and its contribution to the State's GDP between 2020 and 2022.



1 \$ ≈ 34,5 MRU





RESPONSIBLE PROCUREMENT



As part of the structuring its CSR approach following ISO 26000, SNIM has committed to ensuring the management and

reduction of

environmental, economic, and societal risks related to its supply chain through a responsible procurement program. This commitment is now materialized through the adoption of a responsible procurement policy, a supplier code of conduct, and a procedure for the extra financial monitorina of our strategic suppliers.

Supplier Code of Conduct

- In June 2022, SNIM adopted a code of conduct to ensure the participation and adherence of its partners to a set of rules and principles related to the environment, ethics, and social responsibility.
- This code covers the following themes: respect for health, safety, and hygiene, prevention of corruption, respect for human and labour rights, and environmental protection.





Our Commitments

We commit to :

- Establish a continuous improvement and steering program for responsible procurement performance, taking into account the challenges we face.
- Establish partnerships with responsible suppliers.
- Promote corporate and social responsibility in the selection and relationships with our suppliers.
- Ensure extra financial vigilance throughout the company's value chain
- Integrate environmental and social issues into the procurement process.
- Promote, under the same conditions, the choice of local suppliers.

From June 2022 to date

62 targeted suppliers have signed our code of conduct, exceeding the goal of 50 within 18 months;

17 targeted suppliers have been assessed, with a goal of 50 within 18 months.





SPONSOR

SNIM was the lead sponsor of the 6th edition of the «Mauritanides 2022» mining and hydrocarbons exhibition. The forum took place in Nouakchott from November 22 to 24, under the high patronage of His Excellency President Mohamed Ould Cheikh El Ghazouani. At the conference's opening, SNIM's CEO and Board Member, Mohamed Vall Ould Telmidy, delivered a significant speech, of which here is an excerpt:

« As part of its strategic orientation towards sustainable development, SNIM fully embraces its corporate social responsibility. In this regard, the solar and wind power plants will be complemented by a new 12-megawatt photovoltaic solar power plant currently being installed in Zouerate. Furthermore, as part of its decarbonization program, SNIM is in the process of hiring an international expertise firm to implement an effective and safe energy transition.»

SNIM Sponsor 2022

- Hydrocarbons Exhibition;
- Research and Innovation);
- Mauritanian Society of Cardiology;
- Mauritanian Society of Gynecology;
- Mauritanian Taekwondo Federation:
- TASIAST Boulenouar Sports Club; •
- Mauritanian Kickboxing Federation; •
- International Marathon of Nouadhibou:



- Mauritania: 6th edition of the Mines and
 Cultural and Sports Association of Kedia in Zouerate;
- ANRSI (National Agency for Scientific Cultural and Sports Association in Nouadhibou:
 - University of Nouakchott;
 - Educational and recreational days for 80 children:
 - Cultural and sports activities on December 4, 2022.







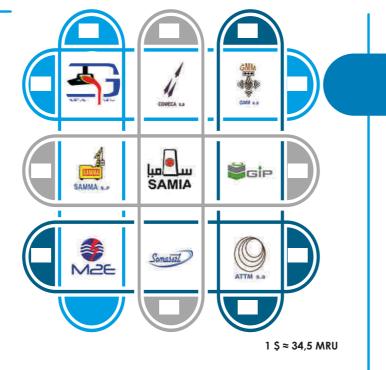
THE SUBSIDIARIES/ DIVERSIFICATION STRATEGY

GIM (GENERALE DE L'IMMOBILIER) has launched the sale of houses in the project known as 'the 600 housing units' to SNIM employees in Zouerate. The first phase of the operation, initiated in June, has allowed over 400 employees to be offered housing according to the criteria of the sales procedure.

SNIM has committed to covering 30% of the selling price of each house, and the remaining cost will be deducted at the source from the employee's allowances during the period leading up to retirement.

With ten subsidiaries operating in various sectors from tourism to mechanical construction, the SNIM group contributes to the development of the national industry and the creation of skilled jobs.





OUR CONTRIBUTION TO SOCIAL DEVELOPMENT

The creation of the SNIM Foundation in 2007 reflects the company's commitment to structuring its social action. It allows a better response to the social and societal challenges in its area of intervention. The foundation positions itself as a main actor in improving the living conditions of local communities, particularly along the Zouerate-Nouadhibou corridor.

Thanks to its foundation, recognized as a public utility, SNIM's footprint is now visible throughout the Mauritanian territory. As the social arm of SNIM, the foundation works on implementing programs based on five commitments.

Our commitments

We commit to continue our actions and interventions in favour of :

- Providing access for target populations to basic social services (water, electricity, health, education, etc.), prioritizing the use of renewable energies and processes that respect environmental preservation.
- Promoting inclusive, community-based, and local economic development.
- Developing and strengthening constructive partnerships with local stakeholders for the effective implementation of beneficial and structuring projects.
- Implementing targeted actions through local stakeholders, including state institutions, local authorities, religious, cultural, and sports associations, and other non-state entities, for the economic and social well-being of the populations.
- Continuing, strengthening, and diversifying support actions for SNIM retirees.

CSR Report 2022



OUR CONTRIBUTION TO SOCIAL DEVELOPMENT

the very 2022 program

The year 2022 program was characterized by a record increase in community development expenses. These expenses amount to 161.3 million MRU, representing 32.31% of total commitments concerning access to water and education accounting for 21.35% and 15.51%, respectively. 2022 marks a significant turning point in social programs. All the changes introduced this year aim to achieve the desired efficiency and relevance in field activities and to have a better impact in terms of improving the living conditions of target groups.

To carry out this mission, the foundation has :

- Increased its human resources by including additional resources from SNIM;
- Implemented a new version of the Manual of management procedures;
- Migrated to a new information system (SAP B1).
- Conducted a Benchmark study to highlight necessary improvements inspired by successful case studies led by worldwide Foundations.
- Started the construction of a new headquarters downtown in December 2022. The new ergonomic

and functional building -2 floors- will fulfil the need for an additional space required for the operational services, at the same time, it will offer a better proximity to the stakeholders (administrations, populations...).

- Decided to take responsibility for the management, maintenance, and security of all boreholes drilled for the benefit of populations in 2022.
- As of December 31, 2022, 74% of the planned activities for 2022 were completed, with a total amount of 493.97 million MRU.

Support for the health sector

In 2022, with **36.9 million MRU**, health-related expenses accounted for 7% of the SNIM Foundation's budget.

The year was particularly marked by the rehabilitation and equipping of the specialty hospital in Nouadhibou district; the extension and rehabilitation of the health centre in Boulenouar; and the extension and rehabilitation of the health centre in Zouerate. Additionally, the foundation provided medical supplies and ambulances.

Every year, the foundation supports CNAM contributions and health assistance for SNIM retirees, fuel supply for ambulances in all areas neighbouring the road, as well as bonuses, and subsidies for the fixation and motivation of the medical personnel operating in healthcare facilities along the corridor.



99

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66

960 million MRU

The Foundation has spent 960 million MRU to support the health sector in Mauritania.





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OUR CONTRIBUTION TO SOCIAL DEVELOPMENT

Support for the education sector



The year 2022 was marked by :

- classrooms each in Zouerate and another in Choum.
- The rehabilitation and extension of 10
 Distribution of school uniforms. schools in Nouadhibou.
- ← The construction of 2 schools with 12
 ← Granting educational aid to all SNIM
 staff's families having children in school (5.6 million MRU***).

Assistance for access to water and energy



152.8 million MRU were allocated to support water and energy access in favour of the inhabitants along the railway corridor :

- Construction of a 10-meter-high Commissioning of 10 water wells with a water tank and a 50-ton capacity flow rate of 8 tons per hour, costing 53 for the irrigation drilling site for market million MRU. gardeners in Birmoghrein.
- The extension project of the brackish Construction of a 14-meter-high water water desalination plant in Zouerate, tower with a capacity of 30 m³ in the with a budget of 47.2 million MRU reverse osmosis site at Birmoghrein. dedicated to networks and wells' Electrification of the 600-housing drilling equipment. complex in Zouerate.

CSR Report 2022

670 **Million MRU**

OG Clean water and sanilation

Between 2007 and 2022, 670 million MRU have been mobilized to support access to water and energy for the population along the railway corridor.



- Development of infrastructure in the city of Zouerate.
- Annual support to SNIM retirees cooperatives in Nouadhibou and Zouerate, as well as other cooperatives in the municipalities of Nouadhibou and Choum.
- Provision of equipment to the communal training centre in F'derick.

subsidies and support Social institutions and cultural associations



The main achievements:

- Support for SNIM retirees costs 12 The rehabilitation of 6 mosques million MRU, which represents 50% in Zouerate and 6 mosques in of the allocated amount for social Nouadhibou. subsidies. Annual support for two Sports and
- Financial support and subsidies for Cultural Associations of Nouadhibou the functioning of the two regional (ASC SNIM) and Zouerate (ASC Kedia). councils of Dakhlet Nouadhibou and • Supply and installation of synthetic Tiris Zemour and various municipalities arass for the Cansado stadium and the rehabilitation of its buildings. in the corridor.
- amount of 4.9 million MRU. of autistic children to support their training and integration into active life in the municipality of Zouerate.



525 million MRU

Since 2007, 525 million MRU have been mobilized to support retirees, aiding religious and state institutions, as well as cultural associations.

> 64,6 million MRU were disbursed in 2022 to support religious and state institutions, as well as cultural associations.

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OUR CONTRIBUTION TO SOCIAL DEVELOPMENT

 Social subsidies state religious institutions and support for and cultural associations

December 4 Celebration: Competitions and Rewards

On December 4, 2022, in celebration of the Miners Day, various festivities took place in Zouerate and Nouadhibou. Company officials gathered with the workers to share the year's achievements and outline plans for the upcoming year.

It was an opportunity to reward employees who stood out in their respective roles. Additionally, the sports and cultural associations, ASC Kédia in 7ouerate and ASC Snim in Nouadhibou, organized various sports and cultural competitions for the workers and their families, including football, cycling, painting, traditional wrestling, etc.

Moreover, a substantial amount was allocated to the activities of the two associations. ASC Kédia and ASC Snim, during this day. The cultural and sports



sector benefits from an annual budget to promote the well-being and fulfilment of our collaborators and their families.

ACTING IN FAVOR OF THE ENVIRONMENT BY PRESERVING BIODIVERSITY AND PROMOTING THE CIRCULAR ECONOMY

Certified ISO14001 in 2011, SNIM continuously improves its environmental performance by ensuring the preservation of biodiversity and promoting the circular economy.

Our objectives

- Continuous improvement of environmental performance through our environmental management system, and maintaining our ISO 14001 certification.
- 1. An environmental program to mitigate • Preservation of the environment and atmospheric emissions. biodiversity.
- Control of our greenhouse gas emissions 2. A program for the management of by increasing the proportion of renewable wastewater tributaries. energies in our energy mix.
- Reduction of waste production, with a focus on recycling, reusing or valorizing raw material
- Reduction in water and enerav consumption.



CSR Report 2022



Our programs

our As part of these objectives, SNIM has initiated priority environmental programs since 2009 to address significant environmental aspects :

- 3. A program for the management of industrial waste.
- 4. A program for the optimization of water and energy resources.

CONTINUOUS IMPROVEMENT OF ENVIRONMENTAL PERFORMANCE THROUGH OUR ENVIRONMENTAL MANAGEMENT SYSTEM AND 13 Climate action MAINTAINING OUR ISO 14001 CERTIFICATION

SNIM is continuously working to make its Environmental Management System more efficient, adaptable, and effective. In this context, the year 2022 was mainly marked by :

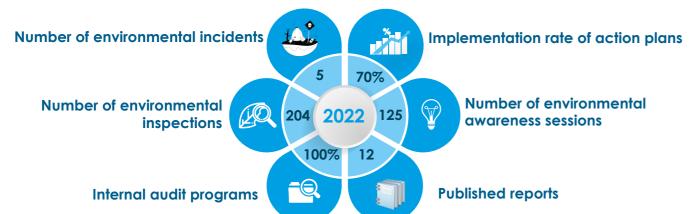
- The successful completion The of follow-up audits for both QMS and EMS systems and the maintenance of our . The completion of two certifications:
- Training by an expert for internal auditors in the environment, in accordance with the quidelines of ISO 19011:2018:
- An awareness session for 1500 workers in the company on the • control of our environmental aspects;
- The completion of the internal audit program for all company processes.

- implementation of programs for the inspection of operational processes;
- Environmental Impact Assessment (EIA) studies for our two new projects: the construction of 30MWH thermal power plants and a 12MWH solar power plant.
- The preparation and launch of a tender for the construction of a wastewater treatment plant for the SNIM housing complex in Cansado.



afao

150 14001



MANAGEMENT OF DUST EMISSIONS

The environmental analysis of SNIM's activities classifies dust emissions in Nouadhibou and Zouerate as the most significant environmental aspects.

Environmental Program 01 (EP01) has therefore been implemented to mitigate the impact of dust.

The goal by 2028, is to achieve a dust concentration at the site property boundaries below 70 µg/m³ (2nd intermediate target of SFI standards).

The components of EP01 include :

- Implementation of a sprinkler system at the port of Nouadhibou.
- Installation of baghouse dust collectors at the tippler and ship loading area in Nouadhibou.
- Installation of electric dust collectors and baghouse filters, along with a sprinkler system, for the two plants at Guelbs.

The dust concentration average at the property boundaries of the Guelbs installations is 123 μ g/m³, while it is at 80 $\mu g/m^3$ in the natural environment. At the property boundaries of the installations in Nouadhibou, it was 74 µg/m³ compared to 37 µa/m³ in the natural environment.

CSR Report 2022



The year 2022 was marked by :

- The completion of sealing action plans for both plants at a rate of 63%.
- The completion of the assembly of the SMAB dust removal project at the Guelb I plant.
- The commissioning of 36 out of 45 dust collectors at the Guelb II plant, compared to 25 in 2021.
- The initiation of tender processes for the acquisition of sprinkler systems at the Guelb 1 and 2 plants.
- The initiation of orders for the acquisition of new dust measurement devices.

129,5 Million MRU in 2022 782

Million MRU

invested since 2007

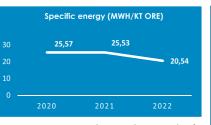
ENERGY

With a wind farm capacity of 4.4 MW in Nouadhibou and a solar park of 3 MW in Zouerate, the integration of renewable energies into SNIM's energy mix is a strategic direction.

In 2022, the share of these 3.6%, plants reached accounting for 11,750 MWh of renewable energy out of 328,894 MWh of total energy produced.

With a production of 6,493 MWh from wind, wind energy represents now 18% of the energy mix in Nouadhibou.

In Zouerate, with a production of 5257 MWh, solar energy currently represents 1.8% of the total



energy produced and is primarily used to meet social needs in the city.

It is worth noting that in Zouerate, the 53664 MWh of social consumption is resold by M2E (Mauritanian Water and Electricity), a subsidiary of SNIM at 3 MRU per kWh.

66 The total social electricity consumption was 54,664 MWh

99

Distribution of energies ire of thermal Share of renewable energies energies 96% 4%

REDUCING OUR GREENHOUSE GAS EMISSIONS (GGE)

Aware of the effects of climate change, In 2022, SNIM and ArcelorMittal signed a nonwe are convinced that the development of binding memorandum of understanding to SNIM involves initiating an energy transition. assess the opportunity to jointly develop two pellet and DRI plants in Mauritania, supplied with ores produced by SNIM.

In line with the national goal to reduce GGE by 11% by 2030, we are determined to seize this opportunity to reduce our greenhouse gas emissions by reassessing our reduction objectives for SCOPE1 and SCOPE2 based on SNIM's energy savings potential and strengthening the energy mix.

Energy production, mining equipment, and the railway are responsible for 92% of our greenhouse gas emissions.

The metal produced from green hydrogen will represent a significant step in the steel industry's transition to «zero carbon» and will Each of these three points undergoes specific contribute to the economic development of treatment and has a dedicated action plan. the region.

Our strategy for reducing our carbon footprint relies on three levers :

- Better energy efficiency;
- Increasing the share of renewable energies in our energy mix: the 12MWc photovoltaic power plant project, unlocking the 4.4MW wind power plant, etc:
- Taking SCOPE3 into account in the GHG balance in 2024 and setting target objectives.

KgCO2 / T minerai	2020	2021	2022
Power stations	21,3	20,4	19,0
Locomotives	6,4	6,5	6,4
Mining equipment	10,2	10,6	11,4
		Société l	Vationale Industrielle et Minière



This agreement allows for the launch of a pre-feasibility study, to be completed within six months, to provide a better idea of the viability of the potential project, leveraging Mauritania's potential in renewable energy production and green hydrogen.

An evolution of emissions from power plants, mining equipment, and locomotives related to SNIM sales (in KgCO2 emitted per ton of ore sold) is also observed. This being said, it's worth noting a decrease in emissions from power plants and ore transportation by rail (see table below).

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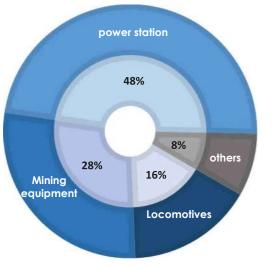
CARBON FOOTPRINT

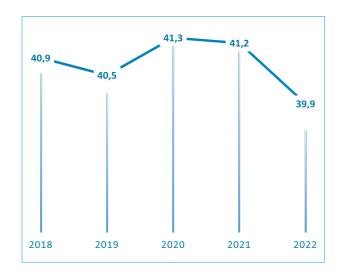
The greenhouse gas emissions inventory Energy production, mining equipment, for 2022 shows that the emissions and the railway account for 92% of our associated with the various activities of areenhouse gas emissions. The social SNIM amounted to 532,748 tons of CO2 electricity consumption is responsible for equivalent per year, which corresponds 16.6% of SNIM's total emissions. to an increase of 10.6% compared to the reference year.

8125 TCO2eq avoided

Accounting for 3.6% of the energy produced in 2022, renewable energies have prevented the emission of 10,024 TCO2eq

The breakdown of greenhouse gas emissions in 2022







Distribution of emissions	2022
Scope 1	99%
Scope 2	1%

Specific in KGÉQ (CO2)/Ton sold

WASTE MANAGEMENT

The waste management program for from In 2022, key developments included : SNIM's activities has significantly improved the monitoring of source sorting, landfilling, waste produced by SNIM. and valorization of these residues. The recycling channels currently available allow for the treatment of various types temporary landfills at our sites. of waste, including batteries, filters, scrap metal, and used oils. The remaining waste is stored in compartmentalized waste collection areas.

Landfill

Waste is transported to compartmentalized landfills where hazardous waste is stored in basins protected by geo membranes.

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- Signing contracts for the treatment of
- Signing a pilot contract for the evacuation and transfer of waste to

Valorization Waste is recycled based on the recycling channels available in the Mauritanian environment.

> Currently, the available recycling channels can process items such as batteries, filters, scrap metal, and used oils.

Collection

Waste is sorted at source using colour-coded skips.

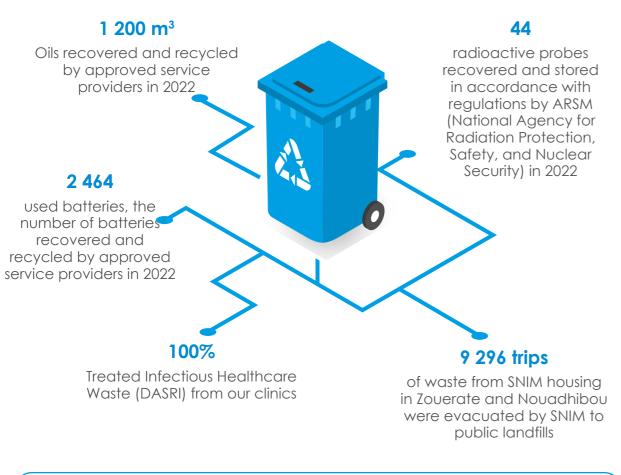
CSR Report 2022

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WASTE MANAGEMENT



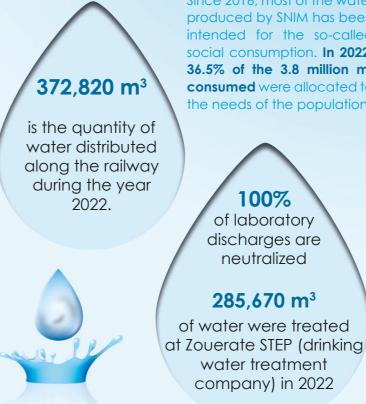


The signing of a pilot contract for the evacuation and transfer of waste to our temporary landfills on our sites.

In 2022, 2131 m³ of waste was evacuated to the landfill

WATER MANAGEMENT

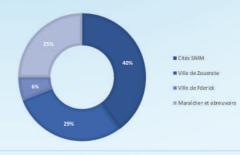
The geographical location and the geological and climatic conditions make of water an even more precious resource in Zouerate than elsewhere. In addition to its industrial needs, SNIM takes on the responsibility of meeting the needs of the populations of Zouerate and F'derick in water. It also supplies water to farmers and livestock breeders in the localities along the Zouerate-Nouadhibou corridor. All water production comes from fossil aquifers.



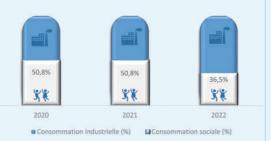
Since 2016, most of the water produced by SNIM has been intended for the so-called social consumption. In 2022. 36.5% of the 3.8 million m³ consumed were allocated to the needs of the population.







Distribution of water consumption



viper

CSR Report 2022











The fauna and flora the Tiris Zemmour region

dominated by domestic animals, primarily camels and goats, but also sheep, donkeys, small mammals, and reptiles such as the fennec fox, golden jackal (Canis aureus), scorpions, horned (Cerastescerastes), hare (Lepus capensis), and

The Zouerate zone is largely the desert monitor lizard (Varanusgriseus), commonly known as «Dabb Tiris.»

> Regarding flora, the zone is characterized by three main physiognomic types: Maeruacrassifolia, Acacia radiana, and Aristida pungens.

463,744 m³

of water was distributed to market gardeners and watering troughs in 2022 in Tiris Zemmour region with

21 active wells serving the needs of livestock alona the corridor (Zouerate-Nouadhibou)



Livestock Watering Trough

Support for the Development of Market **Gardening Areas**

> Monitoring and Evaluation of the Impact Neutrality of Activities on Biodiversity





None of the species likely to be observed in the activity area are considered rare or threatened according to the IUCN Red List.

BIODIVERSITY IN SNIM PORT AREA



Concerned about conservation of the aquatic ecosystems around to the mineral port of Nouadhibou, SNIM evaluates their evolution every three years. The Mauritanian Institute of Oceanographic Research and Fisheries (IMROP) and the National Office for the Inspection of Fishery Products and Aquaculture (ONISPA) have been commissioned by SNIM for this scientific monitoring of the marine environment. The 2020 report concludes that no major variations, that could harm the environment, have been observed compared to the reference state, despite the dredging activities in the port in 2020. The next monitoring campaign is scheduled for September 2023.







Study main Indicators	2009	2020
Dissolved Oxygen (ml/l)	7.74	7.6
Average specific biomass of Benthic Macrofauna	51.45	31.3
PAH Concentration µg/l	Not Detected	Not Detected
Mercury Concentration	Not Detected	Not Detected

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RESPECT THE COMMITMENTS IN TERMS OF ETHICS AND LOYALTY PRACTICES

Adopted and updated in 2021, SNIM's ethical charter particularly emphasizes transparency and loyalty in the company's practices.

The charter, built around nine principles defining the company's values, is complemented by a code of ethics also introduced in 2021.

All departments and personnel of SNIM are required to adhere to the principles of the charter.



Our commitments

- Protect the environment:
- Respect human rights;
- Work together;
- Protect our assets:
- Comply with laws and standards;
- Combat fraudulent behaviour:
- Prevent corruption;
- Uphold principles of loyalty;
- Uphold the company's image.



Awareness

The environmental department has completed the first phase of the awareness campaign on CSR (Corporate Social Responsibility) principles, code of ethics, and the whistleblowing system. Dozens of awareness meetings were conducted, accompanied by the distribution of hundreds of posters, brochures, and leaflets on the code of ethics and conduct.

- Awareness of management on CSR: It reached verbally 62% of this population in person; the remaining percentage was covered through posters and dissemination.
- Awareness of staff (in person) on CSR (supervisors and workers) in all workshops and gathering places for workers throughout the company. in addition to the use of awareness posters and signage.

Internal Control, Audit, and Inspection The Audit Committee is composed of at Program

Internal audit and inspection ensure financial management expertise. the regularity of the Group's processes regarding the transparency of its internal and external transactions.

Financial, operational, compliance, and efficiency audits are periodically conducted.

These controls aim to prevent and detect any irregularities (abuse, fraud, unethical practices).

Internal Audit Committee

This is an internal body whose composition is defined by company's Board of Directors. It provides insights to the board on topics such as management control and verification of the reliability of information provided to the market.

Number of processed alerts

Percentage of audits conducted from the a

Rate of implementation of action plans follo

CSR Report 2022



least three directors with accounting and

The Audit Committee meets at least twice a year upon the summons of its chairman and may also meet whenever two of its members request it.

Whistleblowing Mechanism

A professional whistleblowing mechanism is in place. It describes the system of monitoring and alerting on acts of violation of the provisions of the code of ethics. This mechanism has been disseminated to all our employees and stakeholders.

	2021	2022
	0	6
annual program (%)	13	73
owing audits	20	55

LEVEL OF CONTRIBUTION OF CSR APPROACH TO SDGs



No Poverty

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Zero hunger

Good health and well-being

Quality education

Gender equality

Clean water and sanitation

Affordable and clean energy

Decent work and economic growth

Industry, innovation and infrastructure

Reduced inequalities

Sustainable cities and communities

Responsible consumption and production

Climate action

Life below water

Life on land

Peace, justice, and strong institutions

Partnerships for the goals



Level of contribution to the achievement of the SDGs, measured as part of the committed CSR assessment, conducted by Afnor Certifications in June 2021.

SNIM'S CONTRIBUTION TO SDGS

ODD	Objectives	SNIM's Activities
		In 2022, SNIM implemented the following measures that had a positive impact on the purchasing power of employees and their families: • A general salary increase of 10%; • Bonuses ranging from 4.5 to 6 months of salary; • Increase in the social fund package to 100 million MRU.
1 ^{ро} чент 市 :作作市	No Poverty	In June 2022, the 600 sold housing units were well-received by the staff. The housing units were sold to workers at highly subsidized prices, with no direct impact on the beneficiary's income. SNIM committed to cover 30% of the sale price of each housing unit, and the remaining cost would be deducted at source from the employee's allowances during the period leading up to retirement.
		In 2022, the SNIM Foundation allocated 161.3 million MRU to support local development in the corridor.
		To strengthen the resilience of populations affected by recurring food crises, the Government has implemented a National Food Security Strategy (2012-2015, horizon 2030). The main objective of this strategy is to «enable the most vulnerable populations to have physical and economic access to sufficient, healthy, and nutritious food at all times.»
2 ZERO HUNGER	Zero hunger	SNIM contributes to this initiative by:
	Zero honger	 9% of the GDP. Being the second-largest employer in the country with more than 10,000 direct and indirect jobs.
		• An increasing contribution to the Mauritanian State's revenues, reaching 22% in 2022 compared to 17% and 10% in 2021 and 2020, respectively.
		SNIM has increased the social fund to 100 million MRU to revitalize social actions within the framework of the company strategy plan related to living conditions.
	Good health and well-being	All employees and their dependents receive comprehensive medical coverage, totalling 31,165 individuals. Almost 1 billion MRU has been spent in the last three years for the healthcare of the workers.
 coop ut when 		Two polyclinics dedicated to the medical care of employees and their families.
3 GOOD HAATH AND HELE REING		Eleven occupational health units are located at various sites and in the living bases along the railway.
		In 2022, SNIM Foundation allocated 36.9 million MRU for healthcare-related expenses. The year was particularly marked by the rehabilitation and equipping for the specialized hospital centre in the Moughataa of Nouadhibou, the extension and rehabilitation of the Boulenouar health centre, the extension and rehabilitation of Zouerate health centre, and the supply of ambulances.



In 2022, SNIM Foundation allocated 78 million MRU to support education, demonstrating its commitment to the education of children in local communities within the SNIM activity corridor.

Internally, SNIM provided training for 2,395 employees, totalling 14,775 hours. The initial training at the Zouerate Vocational Training Center benefited 106 learners.

Women are now well integrated within SNIM, where they represent 7.5% of the workforce, which is an increase compared to 2021 and 2020. They hold positions as executives, engineers, senior technicians, nurses, midwives, doctors, mechanics, electricians, mining equipment operators,

In 2022, women accounted for 32% of the 389 new hires for the year, setting a record in the

Since 2016, the majority of the water produced by SNIM has been destined for social consumption. In 2022, 36.5% of the 3.8 million m³ consumed was allocated to meet the needs of the population, including 372,820 m³ of water distributed along the railway line.

• Commissioning of 10 water wells with a flow rate of 8 tons per hour for MRU 53 million.

 The extension project of brackish water desalination plant in Zouerate to supplement the budget for drilling networks and equipment (MRU 47.2 million).

Construction of a 10-meter high water reservoir with a capacity of 50 tons at the drilling site

100% of SNIM laboratory effluents are neutralized, with 285,670 m³ of water treated at the

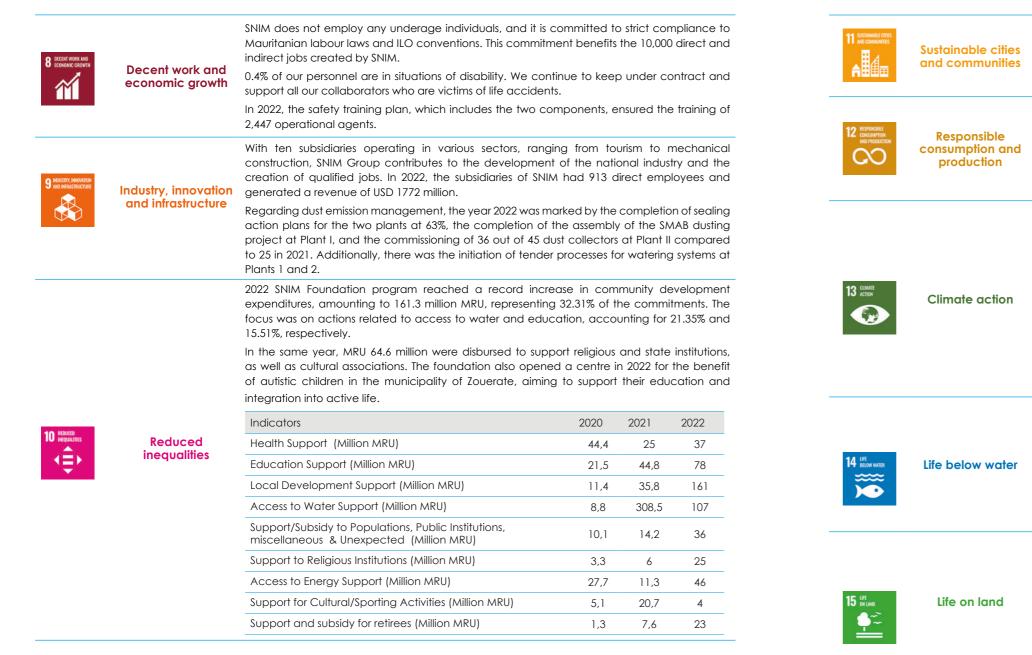
• Construction of a 14-meter high water tower with a capacity of 30 m³ in Birmoghrein at the

With a wind farm capacity of 4.4 MW in Nouadhibou and a solar park of 3 MW in Zouerate, the integration of renewable energies into SNIM's energy mix is a deliberate strategic direction.

It's noteworthy that in Zouerate, the 53,664 MWh of social consumption is resold by M2E (Mauritanian Water and Electricity Company, a subsidiary of SNIM) at 3 MRU per kWh.

In 2022, their share reached 3.6%, accounting for 11,750 MWh of renewable energy out of the

The year 2022 was marked by an increase in the share of renewable energies in our energy mix, including the implementation of the 12 MWp photovoltaic power plant and the unlocking of



Société Nationale Industrielle et Minière

372,820 m³ is the quantity of water distributed along the railway during the year 2022.

cultural associations.

responsibility.

aspects.

MRU 64.6 million was disbursed in 2022 to support religious and state institutions, as well as

In June 2022, SNIM adopted a code of conduct to ensure that its partners participate in and adhere to a set of rules and principles related to the environment, ethics, and social

In 2022, SNIM made USD 55 million in local purchases and allocated USD 23 million for subcontracting, representing a 17% increase compared to the year before.

463,744 m3 of water was distributed to market gardeners and water troughs in 2022 in Tiris Zemmour region, with 21 wells in operation to meet the needs of livestock along the corridor (Zouerate-Nouadhibou). The action plan of our Environmental Management System continues relentlessly to make our system efficient, adapted, and effective. 2022 was primarily marked by:

 The successful completion of follow-up audits for both the Quality Management System (SMQ) and the Environmental Management System (SME), maintaining our certifications.
 Training of internal environmental auditors by an external consultant following the guidelines of ISO 19011:2018 (Audit Techniques).

⇒ Sensitization of 1500 employees of the company on the control of our environmental

⇒ Implementation of the internal audit program for all processes of the company.

Concerned about preserving the aquatic ecosystems adjacent to the mineral port of Nouadhibou, SNIM assesses their evolution every three years. The Mauritanian Institute of Oceanographic Research and Fisheries (IMROP) and the National Office for the Inspection of Fishery and Aquaculture Products (ONISPA) have been commissioned by SNIM for the scientific monitoring of the marine environment.

2020 report concludes that no major variation that could harm the environment has been observed compared to the reference state, despite the dredging activities at the port in 2020. The next monitoring campaign is scheduled for September 2023

463,744 m³ is the quantity of water distributed to market gardeners and water troughs in Tiris Zemmour region in 2022, with 21 operational wells to meet the needs of livestock along the corridor (Zouerate-Nouadhibou).

The currently available recycling channels enable the treatment of various items, including batteries, filters, scrap metal, and used oils. The remaining waste is stored in compartmentalized landfills. The year 2022 was marked by the signing of contracts for the treatment of the main wastes produced by SNIM, as well as the signing of a pilot contract for the evacuation and transfer of waste to temporary landfills on our sites.

16 PECE INTERE AND STRONG INSTITUTIONS	Peace, justice, and strong institutions	The year 2022 was marked by the improvement of the organization and the strengthening of the structure responsible for internal audit and inspection, aiming to support the activity in terms of the number of missions carried out and the quality of intervention.
		Thus, during the year 2022, the internal audit and inspection structure conducted 12 missions, covering certain processes, some subsidiaries, and specific themes.
		Internal Audit also ensured the follow-up of the implementation of recommendations from the conducted audits.
17 PARTHERSING FOR THE DOLLS	Partnerships for the goals	In June 2022, SNIM adopted a code of conduct to ensure that its partners participate in and adhere to a set of rules and principles regarding the environment, ethics, and social responsibility. As a result, 80 targeted suppliers have signed the supplier code of conduct. Out of these, 10 suppliers were evaluated on their CSR (Corporate Social Responsibility) performance through a questionnaire.
		Since 2022, all contracts between SNIM and these targeted suppliers included clauses environmental, labour and human rights requirements.